

THE INSTITUTE OF COMMERCIAL MANAGEMENT

SUBJECT SYLLABUS



RISK & INSURANCE

28 MARCH 2006

Course Content:

- Types of Risk
- Risks within an Organisation
- Identification & Analysis of Risk
- Risk Reduction o Options for Dealing with Risk
- Transfer of Risk
- The Captive Option
- How Insurance Handles Risk
- Utmost Good Faith
- Disclosure Limitations
- Obtaining Accurate Information
- Illegal Insurance
- Insurable Interest
- Proximate Cause
- Indemnity
- Excess & Franchise
- Under Insurance
- Subrogation
- Contribution
- Classes of Insurance
- Perils
- Theft
- Goods in Transit
- Motor
- Aviation
- Liability
- Employers' Liability
- Public Liability
- Product Liability
- Professional Indemnity
- Pecuniary Loss
- Business Interruption
- Fidelity Guarantee

Reading List

Main Text:

Administration of Corporate Affairs (ICSA)