

THE INSTITUTE OF COMMERCIAL MANAGEMENT

SUBJECT SYLLABUS



COST ACCOUNTING

Introduction & Materials:

- What is Costing?
- Framework
- Classification & Coding
- Purchasing, Reception & Storage
- Stock Recording & Inventory Control
- Pricing Issues & Stock

Labour & Overheads:

- Remuneration Methods
- Recording, Costing & Allied Procedures
- Overheads
- Cost Accounts

Costing Methods:

- Introduction
- Job & Batch
- Contract
- Operation & Service
- Process
- Joint & By-Product

Planning, Control & Decision Making:

- Cost Behaviour
- Marginal & Absorption Costing
- Short Run Decision Making
- B E Analysis
- Capital Investment Appraisal

Budgets & Standards:

- Budgets
- Introduction to Standards
- Material, Labour & Overhead Variances
- Sales & Standard Marginal Costs Variances
- Activity-Based Costing

Reading List

Main Text:

- Costing - T Lucey (Continuum)

Alternative Texts and Further Reading:

- Cost Accounting - Glautier & Underdown (Pitman)
- Finance & Accounting - Giles & Capel (Macmillan)

