

THE INSTITUTE OF COMMERCIAL MANAGEMENT

SUBJECT SYLLABUS



ACCOUNTING III

Special Accounts:

- Joint Ventures
- Bills of Exchange
- Consignment Accounts
- Branch Accounts
- Hire Purchase Accounts
- Partnership Dissolution
- The Issue of Shares
- Contract Accounts

Company Accounts:

- Taxation in Accounts
- Published Accounts - Profit & Loss; Balance Sheet; Accompanying Notes
- Cash Flow Statements

Regulatory Framework:

- Introduction
- The ASB
- SSAPs and FRSs

Interpretation of Financial Statements:

- Accounting Ratios

Group Accounts:

- Introduction
- Inter-Company Dealings - Indebtedness & Unrealised Profits in Stock
- Consolidated Balance Sheet
- Consolidated Profit & Loss
- Associated companies

Issues in Financial Reporting:

- Alternatives to Historic Cost Accounting
- Social Accounting
- Accounting as an Information System

Reading List**Main Text:**

- Frank Wood's Business Accounting 2 - Wood & Sangster (Pitman)

Alternative Texts and Further Reading:

- Financial Accounting - A R Jennings (DP Publications)
- Spicer & Pegler's Bookkeeping & Accounts - P Gee (Butterworth)
- Accounting & Financial Reporting Standards - Geoff Black (DP Publications)

