

THE INSTITUTE OF COMMERCIAL MANAGEMENT

SUBJECT SYLLABUS



ACCOUNTING II

Financial Resources & Business Planning:

Financial Resources
The Role of the Accountant

The Construction of Financial Statements:

Calculating Profits
Adjustments
Capital Transactions
Partnership Accounts
Company Accounts
Cash Flow Statements
Accounts of Clubs & Societies

The Provision of Financial Information:

Accounting Ratios and Preparing Reports
SSAPs & FRSs

Planning & Decision Making Accounting for Costs:

Manufacturing Accounts

Further Accounting Issues:

Control Accounts
The Trial Balance, Journal & Suspense Accounts
Incomplete Records
The Extended Trial Balance

Note: This paper follows on from Accounting One, and may appear to repeat some of the syllabus areas covered in Accounting One. The Examiner wishes to point out that any such topics will typically be examined at a higher level in the Accounting Two examination paper. The Examiner also reserves the right to set questions in Accounting Two on topics from the Accounting One paper.

Reading List**Main Text:**

Frank Wood's Business Accounting 1 - Wood & Sangster (Pitman)

Alternative Texts and Further Reading:

Foundations of Business Accounting – R Dodge (Chapman & Hall) & Sangster (Pitman)

